

EXHIBIT A

Site E - Original Square Feet Contract Price

<u>Block #</u>	<u>Square Feet</u>
407	40,042
406	41,431
405	74,472
404; Lots 16 to 36	<u>36,688</u>
Original Site Total	192,633 Square Feet

Contract Price	\$240,000.00
/192,633 Sq. Ft. =	\$1.2459 Contract Price per Square Foot

Site E Current Square Feet

Original Square Footage	192,633
Block 404, Lots 1 thru 4, 6 thru 9	20,097 (originally in Site C)
Street Beds (see Page 2)	<u>105,102</u>
Current Total Sq. Ft. of Site E	317,832 Square Feet

X \$1.2459/Sq. Ft. = Site E Gross Total	\$395,986.88
Less Demolition Credit	-\$204,150.00
Less Deposit	<u>-\$ 20,000.00</u>
Net Price	<u>\$171,836.88</u>

Street Vacations Site E, Newark

<u>Street</u>	<u>Between</u>	<u>Total Square Feet</u>
Academy	Norfolk & Wickliffe (E. Side) (W. Side)	51,950 Est
Wilsey	Academy & School (N. Side) (N. Side)	12,995
Wilsey	W. Mkt. & Academy (W. Side) (S. Side)	10,267
Newark	W. Mkt. & Academy (W. Side) (S. Side)	12,342
School St.	Wilsey & Wickliffe (E. Side) (W. Side)	17,548
	Total Square Feet	<u>105,102</u>

NOTE: All square foot calculations above are from drawing entitled "Acquisition Parcels for Sites C & E, Society Hill at University Heights III" dated September 21, 1992, last revised September 25, 1992, prepared by Gerard A. Lupo, L.S. #14814, 55 Heckel Street, Belleville, New Jersey 07109 which is incorporated herein by reference.

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	<u>Block</u>	<u>Lot</u>	
Site C	403	1	Closed 4/16
		2	Foreclosure was supposed to start 5/31, <u>Did it?</u> Do you have the Declaration of taking started?
		3	
		4	
		5	
		6	Foreclosure was supposed to start 5/31, <u>Did it?</u> Do you have the Declaration of taking started?
		7	
		8	
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		10	
Site E	404	1	Closed 7/7/93
		3	Closed 5/25/93
		34	Closed 11/20/92
Site E	405	18	Closed 4/16/93
Site E	406	4	Closed 12/1/90
		18	Closed 2/23/93
Site E	407	4	Closed 6/11/93
		6	Closed 5/21/91
		7	
		9	Tax Foreclosed
		13	Closed 3/5/92
		14	Closed 3/5/92
		15	Closed 3/5/92
Site C	409	1	
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Plus the previously vacated street beds of Wilsey Street between the north side of School Street to the south side of Warren Street, and Newark Street from the north side of Academy Street to the south side of Warren Street.

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